

ORCHID SECURITIES LIMITED

REGD. OFFICE : 36A , BENTINCK STREET , KOLKATA - 700 069

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31.03.2013

PART - I

(Rs. in lakhs)

Sl.	Particulars	Quarter Ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Net Sales/ Income From Operations	12.93	23.16	24.87	56.06	97.48
2	Expenses	-				
	(a) Purchase of Stock-in-trade	7.41	12.28	26.46	29.33	95.71
	(b) Changes in inventories	(0.44)	8.85	(3.67)	15.98	(7.50)
	(c) Employee benefits expenses	0.99	1.58	1.33	5.39	5.91
	(d) Depreciation and amortisation expenses	0.03	0.03	0.03	0.12	0.12
	(e) Other Expenses	0.69	0.35	2.16	2.89	8.42
	Total Expenses					
	Total (2)	8.68	23.09	26.31	53.71	102.66
3	Profit/(Loss) from operations before other income finance costs & exceptional Items (1-2)	4.25	0.07	(1.44)	2.35	(5.18)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	4.25	0.07	(1.44)	2.35	(5.18)
6	Finance Costs	-	0.32	0.44	0.89	1.14
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.25	(0.25)	(1.88)	1.46	(6.32)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/Loss (-) from ordinary activities before tax (7- 8)	4.25	(0.25)	(1.88)	1.46	(6.32)
10	Tax Expenses	-	-	-	-	-
11	Profit(+)/Loss (-) from ordinary activities after tax (9-10)	4.25	(0.25)	(1.88)	1.46	(6.32)
12	Extraordinary items	-	-	-	-	-
13	Net Profit (-) / Loss (-) for the period (11 - 12)	4.25	(0.25)	(1.88)	1.46	(6.32)
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	293.49	293.40	293.40	293.49	293.40
15	Reserve excluding Revaluation Reserves	-	-	-	(111.57)	(80.80)
16	(a) Basic and diluted EPS before Extraordinary items (not annualized)	0.15	(0.01)	(0.06)	0.05	(0.21)
	(b) Basic and diluted EPS after Extraordinary items (not annualized)	0.15	(0.01)	(0.06)	0.05	(0.21)

PART - II

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2013						
Sl.	Particulars	Quarter ended			Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
A. PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	1758900	1758900	1758900	1758900	1758900
	- Percentage of shareholding	58.63	58.63	58.63	58.63	58.63
2	Promoters & Promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share Capital of the company)					
	b) Non-Encumbered					
	- Number of shares	1241200	1241200	1241200	1241200	1241200
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the company)	41.37	41.37	41.37	41.37	41.37
		Quarter ended 31.03.2013				
B. INVESTOR COMPLAINTS						
	Pending of the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sl.	Particulars	31.03.2013 Audited	31.03.2012 Audited
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a) Share Capital	293.49	293.40
	b) Reserve & Surplus	(111.57)	(80.80)
	Sub Total - Shareholder's funds	181.92	212.60
2	Non-Current Liabilities		
	a) Long-term provisions	0.06	0.06
	Sub Total Non-current liabilities	0.06	0.06
3	Current Liabilities		
	a) Short-term borrowings	-	12.34
	b) Trade payables	-	-
	c) Other current liabilities	1.25	1.19
	d) Short-term provisions	82.46	50.23
	Sub Total - Current Liabilities	83.71	63.76
	TOTAL EQUITY AND LIABILITIES	265.69	276.42
B.	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	0.43	0.55
	b) Long-term loans and advances	23.13	25.38
	Sub Total - Non Current Assets	23.56	25.93
2	Current Assets		
	a) Inventories	222.34	238.31
	b) Trade receivables	-	-
	c) Cash and Cash equivalents	3.62	3.08
	d) Short-term loans and advances	11.95	8.35
	e) Other current assets	4.22	0.75
	Sub Total - Current assets	242.13	250.49
	TOTAL - ASSETS	265.69	276.42

- 1 The audited financial statement for the year ended on March 31, 2013 were reviewed by the Audit committee and thereafter approved by the Board of Director's at its meeting held on May, 31, 2013
- 2 Income on Non-Performing Assets have not been accounted for as per Prudential Norms issued by Reserve Bank of India.
- 3 A meeting of the Board of Directors of the company to consider and take on record the unaudited financial result for the next quarter ending 30th June, 2013 will be held on 7th August, 2013.
- 4 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable segment, hence segmentwise reporting is not applicable.
- 5 Previous year figure have been regrouped to facilitate comparison wherever necessary.

For ORCHID SECURITIES LIMITED

Place : KOLKATA
Dated : 31.05.2013

Sd/- Baboolal Birmecha
DIN : 0000750317
Director