

## ***ORCHID SECURITIES LIMITED***

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### **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the Twentieth Annual General Meeting of Orchid Securities Limited will be held at the registered office of the company at 36A, Bentinck Street, 1st Floor, Kolkata – 700 069 on Saturday, the 21st September, 2013 at 11.30 A. M. to transact the following business :-

1. To receive, consider and adopt the audited Balance Sheet as at 31 st March, 2013 and Profit & Loss Account for the year ended on that date together with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Shri Lakhi Prasad Saraogi, who retires by rotation and, being eligible, offer himself for re-appointment.
3. To appoint a Director in place of Shri Susanta Banerjee, who retires by rotation and, being eligible, offer himself for re-appointment.
4. To appoint the Auditors and to fix their remuneration.

Regd. Office :-  
36A, Bentinck Street,  
Kolkata – 700 069  
Date: 31st day of May, 2013

By Order of the Board  
Sd/- B. L. Birmecha  
Director

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#### NOTES :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead and a proxy need not be member of the company. Proxies, in order to be effective, must be received by the company not less than 48 hours before the meeting.
2. The Register Members of the Company will remain closed from 9th September, 2013 to 21st September, 2013, both days inclusive.

# ORCHID SECURITIES LIMITED

## DIRECTOR'S REPORT

To,  
The Shareholders,

The Directors have pleasure in presenting their Twentieth Annual Report together with Audited statements of accounts and the Auditor's Report thereon for the year ended 31<sup>st</sup> March, 2013.

### FINANCIAL RESULTS :

*(Rs. in Thousands)*

	2012-2013	2011-2012
Profit / (Loss) before Depreciation & Amortization Expenses, Finance Costs & Tax Expenses	248	( 506 )
Less : Finance Costs	90	114
Depreciation	12	12
Profit / (Loss) before Tax	146	( 632 )
Less: Provision for Taxation	--	--
Profit / (Loss) after Tax	146	( 632 )
Add: Balance brought forward from previous year	( 8307 )	( 2652 )
Provision for Standard Assets written off	1	--
	( 8160 )	( 3284 )
Less : Provision for diminution in shares	3224	5023
Transferred to Statutory Reserve	29	--
Leaving a Balance of which is carried forward	( 11413 )	( 8307 )

### DIVIDEND :

Due to small profit and previous loss your Directors regret their inability to recommend any dividend.

### MANAGEMENT DISCUSSION & ANALYSIS :

#### Financial Review

Gross Profit/( Loss ) for the year is Rs. 2.48 lakhs against Rs. ( 5.06 ) lakhs in previous year. Profit/( Loss ) before tax is Rs. 1.46 lakhs against Rs. ( 6.32 ) lakhs in previous year. Provision for Income Tax is nil.

#### Resources & Liquidity

During the current year your company has not raised any share capital. The company has neither issued any debentures till date nor accepted any Public deposit.

# ***ORCHID SECURITIES LIMITED***

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## **Industry Structure & Developments**

The Non Banking Financial Services ( NBFC ) industry in the private sector in India is represented by a mix of a few large companies with nation wide presence and a large number of small and medium sized companies with regional focus. These NBFCs provide a variety of services including fund based, and fee based activities, and cater to retail and non-retail markets, and niche segments.

The increased penetration of the banking sector in all segments of the financial services industry and reduced direct costs of borrowing for high quality borrowers, have greatly reduced business opportunities for NBFCs.

Over the last several years, an effective regulatory framework has been implemented, bringing in wide ranging changes on Prudential Norms, and a continuous monitoring mechanism, thereby improving the overall levels of investor protection.

## **Business Review**

Your Company's operation continues to be mainly focused on the area of financing and investments in shares.

## **Leasing**

The Company did not conduct any leasing activities during the year.

## **Opportunities & Out Look**

There has been instability in the world and Indian economy in recent years. Also the increasing competition in the domestic financial market is not helping the company's long-term growth prospects. Hence, having a short-term positive outlook would be far-fetched. Your company looks to stabilize in the long run.

## **Challenges**

The entire NBFC sector faces competitive pressure from the banking sector, which enjoys access to lower cost financing. The spreads in the lending business have also narrowed considerably. Despite that we are trying to overcome the challenges and expect a good result in future.

## **Risks and Concerns**

Your Company is exposed to specific risks that are particular to its business and the environment within which it operates, including interest rate volatility, economic cycles, market risk and credit risk. Your Company manages these risks by maintaining a conservative financial profile, and by following prudent business and risk management practices.

## **Adequacy of Internal Control**

Your Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any un-authorized use or disposition of assets, and that the transaction are authorized, recovered and reported correctly.

Your Company ensures adherence to all internal control policies and procedures as well as compliance with all regulatory guidelines.

The Audit Committee of Board of Directors review the adequacy of internal controls.

## **Human Resource Development**

Given the current financial scenario, the company has reduced its employee capacity to 2, in order to cut costs. Your company believes in striving for efficiency at minimum cost.

## ***ORCHID SECURITIES LIMITED***

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### **DIRECTORS**

Shri Lakhi Prasad Saraogi and Shri Susanta Banerjee retire by rotation and being eligible offer themselves for re-appointment.

### **DIRECTORS RESPONSIBILITY STATEMENT :**

Pursuant to the requirement under section 217 ( 2AA ) of the Companies Act. 1956, with respect to Directors Responsibility Statement, it is hereby confirmed:

- ( i ) That in the preparation of the accounts for the financial year ended 31st March , 2013 the applicable accounting standards have been adhered to along with proper explanation relating to material departures.
- ( ii ) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review.
- ( iii ) That the Director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act. 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- ( iv ) That the Directors have prepared the accounts for the financial year ended 31<sup>st</sup> March , 2013 on a going concern basis.

### **CORPORATE GOVERNANCE**

As required by Clause 49 of the Listing Agreement, Corporate Governance Report is attached to this report. Certificate of Auditors regarding compliance of the conditions of Corporate Governance as stipulated in Clause 49 of the Listing agreement of the Stock Exchange is also attached.

### **FIXED DEPOSITS**

During the year under review the company has not accepted any deposits.

### **AUDITORS :**

M/S. ALFA DAGA & ASSOCIATES, Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting, and are willing to continue if so appointed.

### **LISTING :**

The equity shares of the company are listed at The Calcutta Stock Exchange Association Ltd. Listing Fees for the year 2013 – 2014 have been paid to them well before the due date i.e. April 30, 2013. The company has also paid the Annual Custodian fees in respect of shares held in dematerialized mode to NSDL & CDSL.

### **PARTICULARS OF EMPLOYEES**

Information in accordance with the provision of Section 217 ( 2A ) of the companies Act. 1956 read with the companies ( particular of employees ) Rules , 1975 as amended is not given as no employees of the company was in receipt of remuneration to the extent laid down therein.

## ***ORCHID SECURITIES LIMITED***

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### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

Particulars regarding conservation of energy and technology absorption are not furnished as the same are not applicable. There has been no foreign exchange income and outgo during the year.

### **ACKNOWLEDGEMENT**

The Board wishes to express its sincere appreciation to all the staff members for their contribution to the performance of the company and to our valued clients, bankers and shareholders for their continued support.

Place : Kolkata  
Date : 31.05.2013

On behalf of the Board of Directors

Sd/- B. L. Birmecha  
Directors

# ORCHID SECURITIES LIMITED

## ANNEXURE TO THE DIRECTORS' REPORT

### CORPORATE GOVERNANCE REPORT FOR THE YEAR 2012 – 2013

#### 1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Your Company believes in coherent and self regulatory approach in the conduct of its business to achieve highest standard of Corporate Governance.

#### 2. BOARD OF DIRECTORS

The Board consisted of 4 Directors as on 31.03.2013. Composition, Category of Directors and other Directorship details are as follows :-

Name of Director	Executive/Non Executive/Independent	No. of outside Directorship in public Limited Companies	Membership held in Committee of Directors	Chairmanship held in Committee of Directors
Mr. B.L. Birmecha	Non-Executive	----	1	1
Mr. L. P. Saraogi	Non-Executive & Independent	----	1	----
Mr. U. K. Nahata	Non-Executive & Independent	----	1	1
Mr. Susanta Banerjee	Non-Executive & Independent	----	1	----

The attendance of the Directors at the Board meetings and Annual General Meeting are as follows :-

Director	No. of Board Meetings		Attended last Annual General Meeting**
	Held*	Attended	
Mr. B. L. Birmecha	7	7	No
Mr. L. P. Saraogi	7	7	Yes
Mr. U. K. Nahata	7	7	Yes
Mr. Susanta Banerjee	7	7	Yes

\* The Board of Directors met 7 times during the year on the following dates :-

April 27, 2012, May 31, 2012, July 20, 2012, August 07, 2012, November 08, 2012, January 31, 2013, & March 28, 2013.

\*\* Annual General Meeting (AGM) held on 22nd September, 2012.

## **ORCHID SECURITIES LIMITED**

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### **1. AUDIT COMMITTEE**

Audit Committee consisted of Mr. B. L. Birmecha, as Chairman, Mr. L. P. Saraogi & Mr. U. K. Nahata as Members. During the financial year ended 31<sup>st</sup> March, 2013, the Audit Committee met four times on 30th May, 2012, 06th August, 2012, 7th November, 2012 and 30th January, 2013. The particulars of attendance at the Audit Committee meetings are as under :-

Name of the Director	No. of Meetings attended
Mr. B. L. Birmecha	4 ( Four )
Mr. L. P. Saraogi	4 ( Four )
Mr. U. K. Nahata	4 ( Four )

The terms of reference of the Audit Committee cover the areas mentioned in the Listing Agreement, the Companies Act, 1956 and also other terms as may be referred to it by the Board of Directors. The roll of the Committee includes, inter alia, reviewing financial statements, internal control systems, reports of the auditors etc. Mr. B. L. Birmecha is Chartered Accountant by qualification.

### **2. DIRECTOR'S INTEREST IN THE COMPANY**

The Directors of the company are paid sitting fee for attending meetings of the Board of Directors at the rate of Rs. 500/- per meeting attended by them. Besides sitting fees, the Directors of the Company are not paid any other remuneration or commission. Further, it is not a policy of the Company to give loans and advances to its Directors.

Non of the Directors have been granted or entitled to any stock option.

### **5. SHAREHOLDER / INVESTOR GRIEVANCE COMMITTEE**

A shareholders / Investor Grievance Committee has been constituted by the Board to Monitor the redressal of the shareholders / Investors Grievances. The Committee consists of three Directors :-

1. Mr. U. K. Nahata ( Chairman ) Non-Executive & Independent Director
2. Mr. B. L. Birmecha ( Member ) Non-Executive Director
3. Mr. Susanta Banerjee ( Member ) Non-Executive Director

The Committee review the status of Complaints received from shareholders/Investors and redressal thereof. A status report of shareholders complaints and redressal thereof is prepared and placed before the shareholders/ Investors Grievance Committee.

### **6. SHARE TRANSFER SYSTEM**

The Company has appointed M/s. Maheshwari Datamatics Pvt. Ltd. as its Share Transfer Agent for both physical and demat segment of equity shares. Transfer of shares are processed and registered within the stipulated time, provided all documents are valid and complete in all respect. As on 31.03.2013 no shares are pending for transfer for more than 15 days.

## ***ORCHID SECURITIES LIMITED***

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The Board of Directors has delegated the authority to approve the share transfers etc. to Mr. U. K. Nahata, Director who attend to the same every fortnight and in case of any dispute / difference, they forward the same to the share transfer and Investor Grievances Committee for their approval.

### **6. COMPLIANCE OFFICER**

Your Company has designated Mr. L. P. Saraogi, as its Compliance officer.

### **7. DISCLOSURES**

- a) A statement in summary form of transactions with related parties in the ordinary course of business is placed periodically before the Audit Committee. The transactions with related parties are disclosed in Note No. 21 of notes to the accounts in the Annual Report.
- b) The Company has complied with all requirements of the Listing Agreement with the Stock Exchange as well as regulations & guidelines of SEBI. No penalty or strictures have been imposed by SEBI, Stock Exchange or any Statutory Authorities in the matters relating to the capital markets during the last three years.
- c) In the preparation of financial statements, all the prescribed Accounting Standards have been adhered to.
- d) The Company has not raised any money from public issues, right issues or preferential issues etc. during the year.
- e) Shares held by non- executive directors are :

Name	Number of Equity shares
Mr. B. L. Birmecha	1,40,400
Mr. U. K. Nahata	700

### **8. FINANCIAL RESULTS**

The unaudited Financial Results of the Company for each quarter is placed before the Board of Directors in the first week of second month from end of the quarter. The quarterly Financial Results of the Company is published in the Echo of India ( English Edition ) and Aarthik Lipi ( Bengali Edition ). The unaudited Financial Results for the half year ended 30th September, 2012 was considered and approved by the Board of Directors at the meeting held on 8th November, 2012. A report on the limited review of the financial results for the half year ended 30th September, 2012 was obtained from the Auditors of the Company and filed with the Stock Exchange. As the company publishes the Audited Annual Result within a stipulated period of sixty days from the close of the financial year, as permitted under the Listing Agreement of the Stock Exchange, the un-audited results for the last quarter of the financial year are not published.



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### **6. GENERAL BODY MEETING**

Information about last three Annual General Meetings :

Year	Date	Time	Location
2010	18.09.2010	11.30 A. M	36A, Bentinck Street, Kolkata-69
2011	17.09.2011	11.30 A. M.	36A, Bentinck Street, Kolkata-69
2012	22.09.2012	11.30 A. M.	36A, Bentinck Street, Kolkata-69

### **7. SHAREHOLDERS INFORMATION**

**(a) Annual General Meeting :-**

Day and Date : Saturday, the 21st September, 2013  
Time – 11.30 A. M.  
Venue : 36A, Bentinck Street, 1<sup>st</sup> Floor, Kolkata – 700 069

**(b) Financial Calendar :**

Your Company follows April-March financial year. The Unaudited Financial results for first, second ( Half yearly ) and third quarter would be published in first week of August, November and February respectively. Annual audited financial results would be published in May.

**(c) Book Closure :-**

The Share transfer books and the member register will remain closed from 9th September, 2013 to 21st September, 2013 (both days inclusive) for the purpose of the Twentieth Annual General Meeting.

**(d) Registered Office :-**

36A, Bentinck Street, 1st Floor, Kolkata – 700 069  
Telephone No. **40048757**  
E. mail : orchidsecurities\_ltd@yahoo.co.in

**(e) Registrar & Transfer Agents :-**

Maheshwari Datamatics Pvt. Ltd. 6, Mangoe Lane, 2nd Floor, Kolkata – 700 001

**(f) Listing on Stock Exchange :-**

Your Company's Shares are listed only at The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Kolkata – 700 001.

## **ORCHID SECURITIES LIMITED**

**(f) Stock Code :-**

The stock code of your Company's share on Calcutta Stock Exchange is 10025148

**(g) ISIN No :-**

The ISIN No. allotted to equity share is INE 077D01014

**(h) Stock Market Data**

Monthly high and low prices of Equity share of the Company during the year 2012 – 2013 :-

Month	High	Low
April	N.A.	N.A.
May	N.A.	N.A.
June	N.A.	N.A.
July	N.A.	N.A.
August	N.A.	N.A.
September	N.A.	N.A.
October	N.A.	N.A.
November	N.A.	N.A.
December	N.A.	N.A.
January	N.A.	N.A.
February	1.15	1.15
March	1.15.	1.15

N.A. means not available as there was no dealings of shares in the particular month.

**(i) Status of Shareholder's/Investors Complaints :-**

During the period from 01.04.2012 to 31.03.2013 only one complain received from shareholders and the same was resolved during the same quarter.

**(k) Distribution of shareholding as on 31st March, 2013.**

No. of Equity Shares held	No. of Shareholders	% of Shareholder	No. of Share	% of Shareholding
1 to 500	658	58.28	164901	5.50
501 to 1000	368	32.60	236700	7.89
1001 to 2000	38	3.36	55021	1.83
2001 to 3000	14	1.24	36000	1.20
3001 to 4000	2	0.18	7000	0.23
4001 to 5000	4	0.35	17900	0.60
5001 to 10000	9	0.80	59900	2.00
10001 & above	36	3.19	2422678	80.75
<b>TOTAL</b>	<b>1129</b>	<b>100.00</b>	<b>3000100</b>	<b>100.00</b>

## **ORCHID SECURITIES LIMITED**

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**(k) Categories of shareholding as on 31st March, 2013.**

Category	No. of Shareholders	% of Shareholder	No. of Shares held	% of Shareholding
Promoters	21	1.86	1241200	41.37
Private Bodies Corporate	13	1.15	405600	13.52
Indian Public	1095	96.99	1353300	45.11
Total	1129	100.00	3000100	100.00

**(l) Dematerialisation of Shares**

44.01% of Equity shares have been dematerialisation as on 31st March, 2013.

**(m) Investor Correspondence**

Maheshwari Datamatics Pvt. Ltd.

( Unit : Orchid Securities Limited )

6, Mangoe Lane, ( Surendra Mohan Ghosh Sarani ), 2nd Floor

Kolkata – 700 001

Telephone No. (033) 2243 5809, 2243 5029, 2248 2248

Fax No. (033) 2248 4787

E. mail : mdpl @ cal. vsnl.net. in

**6. INSIDER TRADING**

In terms of SEBI ( Prohibition of Insider Trading ) Regulation, 1992 the company has framed code of conduct for dealing in equity shares of the Company for observance by its Directors and Employees.

**7. NON MANDATORY REQUIREMENTS**

1. Chairman of the Board

The Company does not have a Chairman. At every Board meeting, a director is elected as Chairman to preside over the meeting. Hence, there is no separate office in the Company provided for use of Chairman.

2. Remuneration Committee

Since the Company does not have executive directors on its Board, the Company has not appointed a Remuneration Committee.

3. Shareholders Rights

Half yearly financial results including summary of the significant events are presently not being sent to shareholders of the Company.

4. Postal Ballot

No resolutions are being proposed to be passed by postal ballot.

## CERTIFICATE PURSUENT TO CLAUSE 49 OF THE LISTING AGREEMENT

The Board of Directors  
**Orchid Securities Limited,**

In pursuance of Clause 49 of Listing Agreement with the Stock Exchange it is hereby certified that :-

- (a) We have reviewed financial statements and the cash flow statement for the year ended 31<sup>st</sup> March, 2013 and that to the best of our knowledge & belief :-
- i) these statements do not contain any materially untrue statements that might be misleading ;
  - ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable lodge and regulations.
- (b) There are, to the best of our knowledge and belief, no transaction entered into by the company during the year ended 31<sup>st</sup> March, 2013 which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the audit committee :
- i) significant changes in internal control over financial reporting during the year ended 31<sup>st</sup> March, 2013 ;
  - ii) significant changes in accounting policies and that the same have been disclosed in the notes to the financial statements, and
  - iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Thanking you,

Yours truly,  
For **ORCHID SECURITIES LIMITED**

*Sd/- B. L. Birmecha*  
Director

*Sd/- U. K. Nahata*  
Chief Financial Officer

Place : Kolkata  
Date : 31.05.2013

**AUDITOR'S CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENTS**

To The Members of  
**Orchid Securities Limited**

We have examined the compliance of Corporate Governance by Orchid Securities Limited for the year ended 31st March, 2013 as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchange.

The Compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion of the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mention Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For ALFA DAGA & ASSOCIATES  
Chartered Accountants  
FRN :326733E

Sd/- Alfa Daga

Place : Kolkata  
Date : 31.05.2013

Proprietor

# ORCHID SECURITIES LIMITED

## INDEPENDENT AUDITORS' REPORT

### To the Members of ORCHID SECURITIES LIMITED

#### Report on the Financial Statements

We have audited the accompanying financial statements of **ORCHID SECURITIES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account ;
  - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
  - e. on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For ALFA DAGA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.326733E

( Sd/- ALFA DAGA )  
Proprietor  
Membership No.066300  
Place : Kolkata:

Dare : 31.05.2013

## **ANNEXURE TO AUDITORS' REPORT**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of ORCHID SECURITIES LIMITED on the financial statements for the year ended 31/03/2013]

### **ANNEXURE TO THE AUDITORS' REPORT**

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) In our opinion , the Fixed assets have been physically verified by the Management at reasonable intervals , having regard to the size of the Company and the nature of its assets , no material discrepancies between the book records and the physical inventory were noticed .  
(c) No substantial part of the Fixed assets have been disposed of during the year .
- (ii) (a) The inventory of the Company have been physically verified by the Management during the year . In our opinion , the frequency of the verification is reasonable .  
(b) In our opinion and according to information and explanations given to us, the procedure of physical verification of inventory followed by the Management were found reasonable and adequate in relation to the size of the Company and the nature of its business.  
(c) No discrepancies were noticed on physical verification of inventory as compared to book records .
- (iii) The Company has not taken any loans , Secured or unsecured , from Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (iv) The Company has not given any loans , Secured or unsecured , to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the Company and the nature of its business for Purchase & Sale of Shares and Fixed Assets .
- (vi) In our opinion and according to information and explanations given to us, there are no transactions that need to be entered into register in pursuance of Sec 301 of the Companies Act , 1956.
- (vii) In our opinion and according to the information and explanations given to us, the Company has not accepted deposits from the Public and therefore, the provisions of Section 58A and 58AA or any other relevant provisions of the Companies Act,1956. and rules there under are not applicable to the Company.
- (viii) In our opinion, the Company has an Internal Audit system which is commensurate with its size and nature of its business.
- (ix) The Central Government has not prescribed the maintenance of cost record under Section 209(1)(d) of the Companies Act, 1956.for any of the products of the Company.
- (x) The provisions relating to the payment of Statutory dues like Provident fund, employees' state insurance, Investor education and Protection fund , Sales Tax, Wealth Tax, Service tax, Customs Duty, Excise duty, and Cess are not applicable to the Company. And hence matters regarding depositing the aforesaid dues with the appropriate authorities are not applicable . As per the records of the Company, the Company is *regular in depositing Income Tax with the appropriate authority.*



- (i) In our opinion , the accumulated losses of the Company are not more than 50% of its Net worth. . The Company has not Incurred Cash losses during the financial year ended on that date (Previous Year : Cash Loss Rs.614068 ) .
- (ii) On the basis of information and explanations given by the Management and based on our audit procedures , the Company has not taken any loan from Banks and Financial Institutions .
- (iii) According to the information and explanations given to us , the Company has not granted any loans and advances on the basis of security by way of pledge of shares ,debentures and other securities.
- (iv) The provisions of any special statute applicable to chit fund ,Nidhi , or Mutual benefit fund / Societies are not applicable to the Company .
- (v) (a) Based on the records examined by us and according to the information and explanations given to us , the Company is maintaining proper records of the transactions and contracts of dealing in shares and securities and that timely entries have been made in these records .  
(b) Based on our audit procedures and to the best of our knowledge and belief and according to the information and explanations given to us , the shares and securities have been held by the Company in its own name .
- (vi) According to information and explanations given to us , the Company has not given guarantee for loan taken by others from any Banks or financial institutions.
- (vii) The Company has not obtained term loan during the year .
- (viii) Based on information and explanations given to us and on an overall examination of the Balance sheet of the Company, in our opinion , there are no funds raised on a short term basis which have been used for long term investment .
- (ix) The Company has not made any preferential allotment of shares to the parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956. during the year .
- (x) The Company has not issued any debentures during the year .
- (xi) The Company has not raised any money by way of Public Issue during the year .
- (xii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the Management.

For ALFA DAGA & ASSOCIATES  
Chartered Accountants  
Firm Registration No.326733E

( Sd/- ALFA DAGA )  
Proprietor  
Membership No.066300  
Place : Kolkata:

Dare : 31.05.2013

**ORCHID SECURITIES LIMITED**  
*Balance Sheet as at 31st March, 2013*

Particulars	Note No.	As at 31st March, 2013 ₹	As at 31st March, 2012 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(A) Shareholders' Funds</b>			
a) Share Capital	2	29,348,500.00	29,340,000.00
b) Reserves and Surplus	3	(11,157,482.73)	(8,080,466.48)
<b>(B) Non - Current Liabilities</b>			
a) Deferred Tax Liability (Net)		-	-
b) Long Term Provisions	4	5,775.00	6,338.00
<b>(C) Current Liabilities</b>			
a) Short Term Borrowings	5	-	1,234,482.80
b) Other Current Liabilities	6	125,463.00	118,665.00
c) Short Term Provisions	7	8,246,342.00	5,022,642.00
<b>TOTAL</b>		<b>26,568,597.27</b>	<b>27,641,661.32</b>
<b>II. ASSETS</b>			
<b>(A) Non - Current Assets</b>			
a) Fixed Assets			
i) Tangible Assets	8	42,930.00	54,873.00
b) Long Term Loans and Advances	9	2,313,000.00	2,538,000.00
<b>(B) Current Assets</b>			
a) Inventories	10	22,233,806.56	23,831,307.03
b) Cash and Bank Balances	11	362,413.63	307,682.29
c) Short Term Loans and Advances	12	1,195,008.00	834,815.00
d) Other Current Assets	13	421,439.08	74,984.00
<b>TOTAL</b>		<b>26,568,597.27</b>	<b>27,641,661.32</b>
Notes forming part of Financial Statements	<b>1 - 31</b>		
This is the Balance Sheet referred to in our Report of even date.			
<i>For Alfa Daga &amp; Associates</i>			
<i>Chartered Accountants</i>		For and on behalf of the Board of Directors	
FRN 326733E			
Sd/ Alfa Daga			
<i>Proprietor</i>		Sd/- B. L. Birmecha	
Membership No. 066300		Sd/- L. P. Saraogi	
		Sd/- U. K. Nahata	
Place : KOLKATA			
Date : 31.05.2013		Directors	

ORCHID SECURITIES LIMITED				
<i>Statement of Profit and Loss for the year ended 31st March, 2013</i>				
	Particulars	Note No.	2012 - 2013	2011 - 2012
			₹	₹
<b>I.</b>	<b>REVENUE</b>			
	Revenue from Operations	14	5,605,913.41	9,747,624.27
	<b>Total Revenue</b>		<b>5,605,913.41</b>	<b>9,747,624.27</b>
<b>II.</b>	<b>EXPENSES</b>			
	Purchases of Stock - in - Trade		2,932,617.35	9,570,727.75
	Trade	15	1,597,500.47	(749,796.43)
	Employee Benefits Expense	16	539,445.00	590,870.00
	Finance Costs	17	89,539.69	114,484.13
	Depreciation and amortization expense	8	11,943.00	11,943.00
	Other Expenses	18	288,747.15	841,744.41
	<b>Total Expenses</b>		<b>5,459,792.66</b>	<b>10,379,972.86</b>
<b>III.</b>	<b>Profit/ (Loss) before tax</b>		<b>146,120.75</b>	<b>(632,348.59)</b>
<b>IV.</b>	<b>Tax Expense :</b>			
	(a) Current Tax		-	-
	(b) Deferred Tax		-	-
<b>V.</b>	<b>Profit/(Loss) after tax for the year</b>		<b>146,120.75</b>	<b>(632,348.59)</b>
<b>VI.</b>	<b>Earnings per Equity Share</b>	<b>19</b>		
	( Face Value - Rs. 10/- )			
	(a) Basic		0.05	(0.21)
	(b) Diluted		0.05	(0.21)
	Notes forming part of Financial Statements	<b>1 - 31</b>		
	This is the Balance Sheet referred to in our Report of even date.			
	<i>For Alfa Daga &amp; Associates</i>			
	<i>Chartered Accountants</i>		For and on behalf of the Board of Directors	
	FRN 326733E			
	<b>S/d. Alfa Daga</b>			
	<i>Proprietor</i>		Sd/- B. L. Birmecha	
	<i>Membership No. 066300</i>		Sd/- L. P. Saraogi	
	Place : KOLKATA		Sd/- U. K. Nahata	
	Date : 31.05.2013			Directors

# ORCHID SECURITIES LIMITED

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*NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2013*

## **1. GENERAL INFORMATION**

Orchid Securities Limited is a publicly owned company, incorporated on 9<sup>th</sup> March, 1994, registered with the Registrar of Companies, West Bengal. Its operation includes dealing in Shares and Securities and given loans.

## **2. SIGNIFICANT ACCOUNTING POLICIES :**

### **2.1 Basis of preparation of financial statements**

- a) The financial statements are prepared in accordance with Generally Accepted Accounting Principal (India GAAP) under the historical cost convention on accrual basis and on principals of going concern. The accounting policies are consistently applied by the Company.
- b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.
- c) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule VI (Revised) to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current/non-current classification of assets and liabilities.
- d) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known/materialize.

### **2.2 Fixed Assets**

- a) Fixed Assets are stated at cost less accumulated depreciation. The Company has capitalized all cost relating to the acquisition and installation of Fixed Assets.
- b) Depreciation is provided as per the Straight Line Method at rates provided in schedule XIV of the Companies Act, 1956.
- c) The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

# ORCHID SECURITIES LIMITED

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*NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2013*

## **2.1 Inventories**

Inventories (Stock of Shares) are stated at cost. Cost is determined on weighted average basis. Provision for diminution in value of shares is made as per Prudential Norms issued by the Reserve Bank of India.

## **2.2 Revenue Recognition**

- a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.
- b) Sales are recognized when the significant risks and rewards of ownership of the Shares have passed to the buyer.
- c) Dividend on Shares are accounted for on receipt basis.
- d) Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- e) Income is not recognized in respect of Non-Performing Assets as prescribed by the prudential norms for Non-Banking Financial Companies issued by Reserve Bank of India.

## **2.3 Borrowing Costs**

- a) Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized for the period until the assets is ready for its intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.
- b) Other Borrowings costs are recognized as expense in the period in which they are incurred.

## **2.4 Taxes of Income**

Tax expense comprises of current tax and deferred tax.

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under Section 115JB of the Income Tax Act, 1961, MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax that are enacted or substantively enacted. Deferred Tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

# ORCHID SECURITIES LIMITED

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## NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31<sup>ST</sup> MARCH, 2013

### 2.1 Earnings per Shares (EPS)

- a) Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- b) For the purpose of calculating diluted earnings per share, the profit or loss for the period attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

### 2.2 Prior Period Items

Prior Period and Extraordinary items and Changes in Accounting Policies having material impact on the financial affairs of the Company are disclosed.

### 2.3 Provisions / Contingencies

- a) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b) Contingent Provision against Standard Assets are made at 0.25% of the Outstanding Standard Assets as at Balance Sheet date as per Notification 222/CGM (US) - 2011 dated 17.01.2011 and as per Section 45JA of the RBI Act applicable for Non- Banking Financial Companies. Contingent Provision against Standard Assets are shown as Long Term Provisions.
- c) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where. Based on the evidence available, their existence at the Balance Sheet date is considered not probable.
- d) A Contingent Asset is not recognized in the Accounts.

### 2.4 Preliminary Expenses

Preliminary Expenses is written off in accordance with Section 35D of the Income Tax Act, 1961.

<b>ORCHID SECURITIES LIMITED</b>				
<b>NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013</b>				
			<b>As at 31st March, 2013</b>	<b>As at 31st March, 2012</b>
			<b>₹</b>	<b>₹</b>
<b>2. SHARE CAPITAL</b>				
<i>Authorised Share Capital</i>				
			32,500,000.00	32,500,000.00
<i>Issued, Subscribed &amp; Paid up</i>				
			30,001,000.00	30,001,000.00
			652,500.00	661,000.00
			<b>29,348,500.00</b>	<b>29,340,000.00</b>
<b>a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.</b>				
	<b>31st March, 2013</b>		<b>31st March, 2012</b>	
<b>Equity Shares</b>	<b>No. of Shares</b>	<b>Amount</b>	<b>No. of Shares</b>	<b>Amount</b>
At the beginning of the period	3,000,100	29,340,000.00	3,000,100	29,340,000.00
Call money received during the year	-	8,500.00	-	-
Outstanding at the end of the period	3,000,100	29,348,500.00	3,000,100	29,340,000.00
<b>b) Terms/Rights attached to equity shares</b>				
The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.				
In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount. The distribution will be in proportion to the number of equity shares held by the share holders.				
<b>c) Details of Shareholders holding more than 5% Shares in the Company.</b>				
	<b>As at 31 March 2013</b>		<b>As at 31 March 2012</b>	
<b>Name of the Shareholder</b>	<b>No. of Shares</b>	<b>% held</b>	<b>No. of Shares</b>	<b>% held</b>
Kiran Baid	179978	5.999%	179978	5.999%
<b>3. RESERVES AND SURPLUS</b>				
<b>Statutory Reserve</b>				
			226,557.00	226,557.00
			29,224.00	-
			255,781.00	226,557.00
<b>Profit &amp; Loss Account</b>				
			(8,307,023.48)	(2,652,032.89)
			146,120.75	(632,348.59)
			563.00	-
			(8,160,339.73)	(3,284,381.48)
			3,223,700.00	5,022,642.00
			29,224.00	-
			(11,413,263.73)	(8,307,023.48)
			<b>(11,157,482.73)</b>	<b>(8,080,466.48)</b>
<b>a) The company has transferred 20% of Profit for the year to Statutory Reserve as required by Section 45IC of the Reserve Bank of India Act, 1934 for Non-Banking Financial companies.</b>				

**ORCHID SECURITIES LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

								As at 31st March 2013 ₹	As at 31st March 2012 ₹	
<b>4. LONG TERM PROVISIONS</b>										
<b>Contingent Provision on Standard Assets</b>										
	Opening Balance							6,338.00	-	
	For the year							(563.00)	6,338.00	
	<b>Closing Balance</b>							<b>5,775.00</b>	<b>6,338.00</b>	
<b>5. SHORT TERMS BORROWINGS</b>										
<b>Secured</b>										
	Demand Loans							-	1,234,482.80	
	<b>TOTAL</b>							<b>-</b>	<b>1,234,482.80</b>	
a) Demand Loans from Investmarts Financial Services Ltd. are secured by way of pledge of Equity shares held in stock-in-trade.										
<b>6. OTHER CURRENT LIABILITIES</b>										
	Outstanding Liabilities							125,463.00	108,771.00	
	TDS payable							-	9,894.00	
	<b>TOTAL</b>							<b>125,463.00</b>	<b>118,665.00</b>	
<b>7. SHORT TERM PROVISIONS</b>										
	Provisions for Diminution in value of shares							8,246,342.00	5,022,642.00	
	<b>TOTAL</b>							<b>8,246,342.00</b>	<b>5,022,642.00</b>	
<b>8. FIXED ASSETS</b>										
<b>ITEMS</b>	<b>GROSS BLOCK</b>			<b>DEPRECIATION</b>				<b>NET BLOCK</b>		
	As At 01.04.2012	Addition during the Year	Sale/Adj. during the Year	As at 31.03.2013	As at 01.04.2012	For the Year	Adjust- ment	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
<b>Tangible Assets</b>										
V. Machine	9,700.00	-	-	9,700.00	1,486.00	686.00	-	2,172.00	7,528.00	8,214.00
Furniture	19,950.00	-	-	19,950.00	19,722.00	-	-	19,722.00	228.00	228.00
Computer	45,135.00	-	-	45,135.00	24,340.00	7,316.00	-	31,656.00	13,479.00	20,795.00
Air Conditioner	55,742.00	-	-	55,742.00	35,544.00	3,941.00	-	39,485.00	16,257.00	20,198.00
Motor Car	376,424.00	-	-	376,424.00	370,986.00	-	-	370,986.00	5,438.00	5,438.00
<b>TOTAL</b>	<b>506,951.00</b>	<b>-</b>	<b>-</b>	<b>506,951.00</b>	<b>452,078.00</b>	<b>11,943.00</b>	<b>-</b>	<b>464,021.00</b>	<b>42,930.00</b>	<b>54,873.00</b>
PREVIOUS YEAR	506,951.00	-	-	506,951.00	440,135.00	11,943.00	-	452,078.00	54,873.00	
<b>9. LONG TERM LOANS AND ADVANCES</b>										
(Unsecured and considered good)										
	Deposits							3,000.00	3,000.00	
	Other Loans and Advances							2,310,000.00	2,535,000.00	
	<b>TOTAL</b>							<b>2,313,000.00</b>	<b>2,538,000.00</b>	



**ORCHID SECURITIES LIMITED**

<b>10. INVENTORIES</b>					
<b>PARTICULARS</b>	<b>FACE</b>	<b>AS ON 31.03.2013</b>		<b>AS ON 31.03.2012</b>	
	<b>VALUE</b>	Qty.	Amount (₹)	Qty.	Amount (₹)
<b>SHARES</b>					
<b>1. Quoted ( Equity - Fully paid up )</b>					
3I Infotech Limited	10.00	2,700	151,224.30	2,700	151,224.30
Aarey Drugs & Pharmaceuticals Ltd.	10.00	-	-	500	24,900.00
Aarti Drugs Limited	10.00	-	-	200	33,585.14
ABAN Offshore Limited	2.00	336	232,538.73	336	256,088.28
Action Construction Equipment Ltd.	2.00	1,500	95,071.32	1,500	95,071.32
Advance Metering Technology Ltd.	5.00	500	34,130.00	-	-
Advik Laboratories Ltd.	10.00	4,100	73,018.99	4,000	72,405.00
Aftek Limited	2.00	3,802	48,253.20	3,802	48,253.20
Alembic Ltd.	2.00	-	-	500	16,076.59
Alembic Pharmaceuticals Ltd.	2.00	-	-	500	16,076.59
Alfa Transform. Ltd.	10.00	500	42,782.50	500	42,782.50
Alliance Credit & Invst. Ltd.	10.00	1,500	22,875.00	1,500	22,875.00
Allsec Technologies Ltd.	10.00	-	-	200	8,456.00
Alok Industries Limited	10.00	2,000	51,438.40	5,075	130,524.99
Alstom Project India Ltd.	10.00	-	-	100	36,748.03
Ambika Agarbati & Aroma Inds. Ltd.	10.00	1,000	22,610.00	1,000	22,610.00
Ambika Cotton Mills Ltd.	10.00	200	46,702.00	200	46,702.00
Andhra Cements Ltd.	10.00	1,000	28,740.00	1,000	28,740.00
Anjani Synthetics Ltd.	10.00	250	7,425.00	250	7,425.00
Ankit Metal & Power Limited	10.00	-	-	3,599	73,063.62
Anusha International Ltd.	10.00	2,700	27,000.00	2,700	27,000.00
Aptech Limited	10.00	200	55,325.50	200	55,325.50
Arss Infrastructure Projects Ltd.	10.00	2,825	560,851.23	1,125	467,883.89
Artefact Projects Ltd.	10.00	250	26,077.50	250	26,077.50
Arvind Limited	10.00	181	74,100.00	-	-
Arvind Products Ltd.	10.00	-	-	2,000	74,096.00
Asahi India Glass Limited	1.00	200	13,070.00	200	13,070.00
Ashapura Mines	2.00	-	-	500	20,292.30
Ashco Niulab Industries Ltd.	10.00	1,000	12,200.00	1,000	12,200.00
Ashirwad Steels & Industries Ltd.	10.00	1,000	29,700.00	1,000	29,700.00
Asian Electronics Ltd.	5.00	1,000	28,765.00	1,000	28,765.00
Asian Oil Field Service Ltd.	10.00	500	41,405.00	500	41,405.00
Astra Microwave Products Ltd.	2.00	750	36,032.50	750	36,032.50
ATN International Ltd.	4.00	4,400	8,844.00	4,400	8,844.00
Austral Coke & Projects Ltd.	1.00	1,000	10,040.16	1,000	10,040.16
BAG Films & Media Ltd.	2.00	500	41,130.00	500	41,130.00
Balaji Telefilms Ltd.	2.00	500	27,943.14	-	-
Balmer Lawrie & Co. Ltd.	10.00	-	-	100	73,667.00
Barak Valley Cements Ltd.	10.00	1,000	38,725.80	1,000	38,725.80
Bartronics India Ltd.	10.00	1,000	186,726.66	1,000	186,726.66
Bellary Steel & Alloys Ltd.	1.00	6,000	12,900.00	6,000	12,900.00
Bengal & Assam Co. Ltd.	10.00	29	16,746.25	29	16,746.25
Bharat Commerce & Inds. Ltd.	10.00	4,000	15,300.00	4,000	15,300.00
Bharat Gears Limited	10.00	-	-	1,100	74,074.99
Bhusan Steel Limited	2.00	239	149,734.56	215	145,714.56

PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
Bilcare Limited	10.00	100	80,307.50	100	80,307.50
Birla Erricsson Optical Ltd.	10.00	500	16,034.93	500	16,034.93
Bliss GVS Pharma Ltd.	1.00	-	-	1,600	57,550.98
BOC India Limited	10.00	-	-	200	98,359.10
BPL LTD.	10.00	2,000	62,904.24	2,000	62,904.24
Brandhouse Retails Ltd.	10.00	300	9,990.00	300	9,990.00
BSEL Infrastructure Reality Ltd.	10.00	6,000	59,199.96	6,000	59,199.96
Capital First Ltd.	10.00	313	61,748.35	300	67,444.70
C & C Constructions Ltd.	10.00	200	55,908.90	200	55,908.90
CCS Infotech Limited	10.00	1,000	19,600.00	1,000	19,600.00
Centery Extrusion Ltd.	1.00	5,000	13,950.00	5,000	13,950.00
Century Ply Board	1.00	500	37,095.00	500	37,095.00
Cheslind Textiles Limited	10.00	1,000	23,977.50	1,000	23,977.50
Cinemax India Limited	10.00	-	-	1,000	65,535.00
Clutch Auto Limited	10.00	1,400	110,679.24	1,400	110,679.24
Color Chips (India) Ltd.	10.00	660	2,593.30	660	2,593.30
Confidence Petroleum India Ltd.	1.00	1,000	8,280.50	1,000	8,280.50
Core Education & Technologies Ltd.	2.00	800	52,732.00	-	-
Crompton Greaves Ltd	2.00	700	97,704.16	500	83,884.05
CSS Technergy Ltd.	10.00	500	54,775.00	500	54,775.00
Cyber Mat Infotech Ltd.	10.00	2,000	26,250.00	2,000	26,250.00
Cyber Tech Systems & Software Ltd.	10.00	500	6,365.00	500	6,365.00
DABUR India Limited	1.00	-	-	2,000	233,964.20
Development Credit Bank Ltd.	10.00	-	-	2,000	87,560.28
DCM International Ltd.	10.00	-	-	500	26,352.50
Deep Industries Ltd.	10.00	750	86,415.00	750	86,415.00
Delta Corporation Limited	1.00	750	75,384.00	750	86,490.00
Dena Bank Limited	10.00	-	-	500	55,390.00
Dhanlakhmi Bank Limited	10.00	1,900	148,285.50	200	34,684.00
Dhanseri Petro Chem & Tea Ltd.	10.00	200	41,000.00	200	41,000.00
Dharamsi Morarji Chemical Co. Ltd.	10.00	1,000	28,640.00	1,000	28,640.00
DIC India Limited	10.00	200	63,138.00	200	63,138.00
Dishman Pharmaceuticals & Chemicals Ltd.	2.00	1,000	131,246.35	400	66,846.40
DLF Limited	10.00	-	-	800	229,867.90
D-Link India Ltd.	2.00	200	8,316.00	200	8,316.00
DMC Education Ltd.	5.00	1,000	24,920.00	1,000	24,920.00
D. S. Kulkarni Developers Ltd.	10.00	900	97,637.78	700	80,119.00
DSQ Software Limited	10.00	1,565	40,807.72	1,565	40,807.72
Eastern Silk Industries Ltd.	2.00	1,500	51,913.29	1,500	51,913.29
Ecoboard Industries Ltd.	10.00	1,000	25,630.00	1,000	25,630.00
Edelweiss Financial Services Ltd.	1.00	1,000	39,450.00	1,000	39,450.00
Educomp Solutions Ltd.	2.00	100	46,907.00	100	46,907.00
EIMCO Elecon (India) Ltd.	10.00	200	96,882.00	200	96,882.00
Eldeco Housing & Inds. Ltd.	10.00	200	48,198.66	200	48,198.66
Emkay Global Financial Services Ltd.	10.00	400	45,306.00	400	45,306.00
Engineers India Ltd.	5.00	60	20,926.60	60	20,926.60
EON Electric Ltd.	5.00	500	34,130.00	500	68,260.00
Escorts Ltd.	10.00	500	42,618.75	500	42,618.75
Escorts Finance Limited	10.00	2,000	28,201.80	2,000	28,201.80
Essar Oil Limited	10.00	-	-	1,000	64,427.20
ESS DEE Alumunium Ltd.	10.00	1	31,220.00	1	31,220.00

PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
Essel Propack Ltd.	2.00	500	25,475.00	500	25,475.00
Esskay Telecom Ltd.	10.00	5,000	44,233.15	5,000	44,233.15
E-Star Infotech Limited	2.00	10,000	20,000.00	10,000	20,000.00
Everest Kanto Cylinder Ltd	2.00	600	79,084.00	600	79,084.00
Farmax India Ltd.	1.00	3,000	41,913.00	3,000	41,913.00
Fedders Lloyd Corporation Ltd.	10.00	250	19,382.50	250	19,382.50
Ferro Alloys Corporation Ltd.	1.00	2,000	31,000.00	2,000	31,000.00
Firstsource Solution Ltd.	10.00	2,500	78,457.70	2,500	78,457.70
Flawless Diamond (India) Ltd.	1.00	15,000	65,391.90	15,000	65,391.90
Fortis Malar Hospitals Limited	10.00	1,000	73,539.40	1,000	73,539.40
Four Soft Limited	5.00	500	39,620.00	500	39,620.00
Fresenius Kabi Onkology Ltd.	10.00	-	-	500	69,919.07
Freshtrop Fruit Ltd.	10.00	1,000	57,203.40	1,000	57,203.40
Futura Polysters Limited	10.00	1,000	24,284.69	1,000	24,284.69
Gajra Bevel Gears Ltd.	10.00	1,000	9,300.00	1,000	9,300.00
GATI Limited	2.00	250	29,261.00	250	29,261.00
Gayatri Projects Ltd.	10.00	200	71,214.00	200	71,214.00
Gayatri Sugars Limited	10.00	794	5,993.36	794	5,993.36
Genus Power Infrastructure Ltd.	1.00	2,000	41,434.00	2,000	41,434.00
Geodesic Limited	2.00	300	43,808.00	300	43,808.00
GG Automotive Gears Ltd.	10.00	4,000	64,812.36	4,000	64,812.36
GIC Housing Finance Limited	10.00	700	105,385.99	700	105,385.99
Global Finance Corpn. Ltd.	10.00	2,000	34,600.00	2,000	34,600.00
Glory Polyfilms Limited	10.00	2,000	51,355.00	2,000	51,355.00
GMR Infrastructure	1.00	1,500	62,717.00	1,000	49,382.00
Godawari Power & Ispat Ltd.	10.00	450	85,477.50	450	85,477.50
Gontermann Peiper Ltd.	10.00	500	15,345.00	500	15,345.00
Govind Rubber Limited	10.00	500	19,220.00	500	19,220.00
GTN Industries Limited	10.00	500	9,120.00	500	9,120.00
GTN Textiles Ltd.	10.00	500	9,120.00	500	9,120.00
Gufic Bio Science Limited	1.00	1,500	21,894.99	1,500	21,894.99
Gujarat NRE Coke Ltd. Class - B	10.00	190	-	190	-
Gujrat Apollo Industries Ltd.	10.00	300	69,160.51	300	69,160.51
Gujrat Gas Co. Ltd.	10.00	500	206,075.00	500	206,075.00
Gujrat Heavy Chemicals Ltd.	10.00	500	25,865.36	500	25,865.36
Gujrat Narmada Fertilizers Ltd.	10.00	-	-	500	31,383.88
Gujrat NRE Coke Ltd.	10.00	-	-	800	28,128.58
Gujrat Siddhi Cement Co. Ltd.	10.00	-	-	4,000	32,000.00
Hanung Toys & Textiles Ltd.	10.00	300	45,982.57	300	45,982.57
Harig Crankshaft Ltd.	1.00	5,000	10,000.00	5,000	10,000.00
HBL Power Systems Ltd.	1.00	1,000	34,200.00	1,000	34,200.00
Helios & Matherson Information Technology	10.00	500	83,902.50	500	83,902.50
Hexa Tradex Limited	2.00	79	11,688.06	-	-
Himachal Futuristics & Communication Ltd.	1.00	30,600	480,472.33	30,600	480,472.33
Hindalco Limited	1.00	500	108,556.00	500	108,556.00
Hindustan Dorr	2.00	500	66,563.60	500	66,563.60
Hindoosthan Mills Ltd.	10.00	80	-	80	-
Hindustan Bio Science Ltd.	10.00	2,000	6,840.00	2,000	6,840.00
Hindusthan Motors Limited	5.00	14,500	290,635.39	14,500	290,635.39
Hindustan Engg. & Inds. Ltd	10.00	8	23,062.98	855	23,062.98

PARTICULARS	FACE VALUE	AS ON 31.03.2013		AS ON 31.03.2012	
		Qty.	Amount (₹)	Qty.	Amount (₹)
Hindusthan Oil Exploretion Co.	10.00	500	146,039.00	500	146,039.00
Hitachi Home & Life Solutions ( I ) Ltd.	10.00	200	47,490.00	200	47,490.00
Hotel Rugby Limited	10.00	-	-	3,000	13,980.00
Hotline Glass Limited	10.00	2,000	4,000.00	2,000	4,000.00
Housing Development & Infrastructure Ltd.	10.00	1,700	177,537.12	1,374	158,589.94
TV 18 Broadcast Ltd.	2.00	136	31,377.38	136	31,377.38
IDBI Bank Limited	10.00	1,000	162,139.68	1,000	162,139.68
IFCI Limited	10.00	3,999	149,956.74	2,499	94,496.61
IKF Technologies Ltd.	1.00	7,000	31,458.70	7,000	31,458.70
IL&FS Engg. & Const. Ltd.	10.00	250	40,045.00	250	40,045.00
Impex Ferro Tech. Ltd.	10.00	1,000	31,810.00	1,000	31,810.00
India Acrylics Limited	10.00	6,000	49,818.18	6,000	49,818.18
India Bull Real Estate Limited	2.00	2,100	248,475.70	850	154,466.50
India Bull Securities Limited	2.00	1,000	39,679.90	1,000	39,679.90
Indiabull Wholesale Services Ltd.	2.00	106	-	106	-
India Infoline Ltd	2.00	200	33,455.70	200	33,455.70
India Steel Works Ltd.	1.00	1,000	2,000.00	1,000	2,000.00
Indowind Energy Limited	10.00	3,700	141,236.59	3,700	141,236.59
Innovassynth Investments Limited	10.00	454	14,305.31	454	14,305.31
Inox Leisure Limited	10.00	400	60,026.65	400	60,026.65
Intellvisions Ltd.	10.00	1,000	19,060.00	1,000	19,060.00
Intense Tech. Limited	10.00	600	72,939.61	600	72,939.61
IRB Infra Development Ltd.	10.00	500	82,877.14	500	92,460.00
ISMT Limited	5.00	1,000	72,300.00	1,000	72,300.00
Ispat Industries Limited	10.00	7,925	154,368.94	7,925	154,369.01
IVRCL Limited	2.00	1,400	161,008.15	600	104,070.15
Jagaran Prakashan Ltd.	2.00	286	-	286	-
Jai Balaji Industries Ltd.	10.00	500	142,317.14	500	142,317.14
Jai Corporation Limited	1.00	800	183,930.14	800	183,930.14
JBF Industries Limited	10.00	-	-	500	45,530.51
JCT Elerctronics Limited	1.00	2,500	24,034.30	2,500	24,034.30
JCT Limited	2.50	11,000	143,249.92	11,000	143,249.92
Jhagadia Copper Limited	10.00	3,200	41,733.60	3,200	41,733.60
Jik Industries Ltd.	10.00	20	9,520.40	20	9,520.40
Jindal Online C.	1.00	5,000	7,700.00	5,000	7,700.00
Jindal Saw Ltd.	2.00	396	58,588.20	396	70,276.32
Jindal South West Holding Ltd.	10.00	100	95,423.32	100	95,423.32
Jindal Steel & Power Limited	1.00	150	91,412.18	160	97,506.33
J. K. Infra Project	10.00	-	-	200	47,318.00
Jaiprakash Associates Ltd.	2.00	1,725	189,513.61	1,725	189,513.61
JSW Steel Limited	10.00	50	39,129.90	200	158,963.27
Jupiter Bio-science limited	10.00	3,500	71,734.99	500	53,885.00
Jyothy Laboratories Limited	1.00	200	33,712.62	-	-
Jyoti Structure Limited	2.00	1,000	143,315.33	1,000	143,315.33
Kalindee Rail Nirman ( engineers ) Ltd.	10.00	200	30,775.50	200	30,775.50
Kalyani Steel Ltd.	5.00	750	66,843.00	750	66,843.00
Kamdhenu Ispat Limited	10.00	2,000	74,047.50	1,000	43,667.50
Kanika Infra & Power Ltd.	2.00	10,500	20,451.59	10,500	20,451.59
KEI Industries Ltd.	2.00	1,000	28,640.00	1,000	28,640.00
KEW Industries Limited	10.00	1,000	17,970.00	1,000	17,970.00
Kihinor Broadcasting Corpn. Ltd.	10.00	2,000	34,700.00	2,000	34,700.00

PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
Kingfisher Airlines Ltd.	10.00	1,000	58,667.50	1,000	58,667.50
Kirloskar Electrical Co. Limited	10.00	500	48,130.00	500	48,130.00
K-Lifestyle & Industries Ltd.	1.00	40,000	47,599.60	40,000	47,599.60
Kopran Limited	10.00	500	29,752.07	500	29,752.07
K. Sera Sera Limited	10.00	1,000	17,350.00	1,000	17,350.00
KS Oils Limited	1.00	22,000	258,844.30	22,000	258,844.30
Lakshmi Precision Screws Ltd.	10.00	500	37,179.80	500	37,179.80
Lanco Infratech. Ltd.	1.00	7,000	134,899.94	7,000	134,899.94
Lan-Eseda Industries Ltd.	10.00	5,000	6,500.00	5,000	6,500.00
Lloyd Electric & Engineering Ltd.	10.00	200	32,964.00	200	32,964.00
Maars Software International Ltd.	10.00	8,000	35,598.64	8,000	35,598.64
Madhucon Projects Limited	1.00	600	78,637.50	600	78,637.50
Mafatlal Dyes & Chemicals Ltd.	10.00	1,000	17,945.00	1,000	17,945.00
Mahanagar Telephone Nigam Ltd.	10.00	500	50,200.00	500	50,200.00
Mangalam Cement Limited	10.00	-	-	1,000	149,005.50
Manjushree Technopack Ltd.	10.00	500	28,935.80	500	28,935.80
Mardia Chemicals Limited	10.00	1,500	7,650.00	1,500	7,650.00
Marg Limited	10.00	450	88,161.50	450	88,161.50
Marksans Pharma	1.00	2,000	46,803.64	2,000	46,803.64
Marson Limited	10.00	1,000	21,704.00	1,000	21,704.00
Mascon Global Ltd.	10.00	1,000	6,640.00	1,000	6,640.00
MCS Ltd.	10.00	1,000	19,860.00	1,000	19,860.00
Mercator Lines Limited	1.00	500	44,167.50	500	44,167.50
Metal Box India Limited	10.00	2,000	9,200.00	2,000	9,200.00
Micro Technologies India Limited	10.00	400	55,946.50	200	55,946.50
Next Medio Works Limited	10.00	1,000	50,236.30	1,000	50,236.30
MMTC Limited	1.00	100	167,186.94	100	167,186.94
Moil Limited	10.00	1,300	636,533.24	1,300	636,533.24
Monsanto India Limited	10.00	100	107,765.30	100	107,765.30
Morepen Laboratories Limited	2.00	1,700	19,350.00	1,700	19,350.00
Moschip Semi Con Technology Limited	10.00	1,000	41,671.25	1,000	41,671.25
Motilal Oswal Financial Services Limited	1.00	250	29,547.00	250	29,547.00
Mphasis Limited	10.00	-	-	100	56,021.55
Mrotek Ltd.	5.00	500	22,415.00	500	22,415.00
Mudra Lifestyle Ltd.	10.00	2,000	66,300.00	2,000	66,300.00
Nakoda Limited	5.00	500	7,340.00	500	7,340.00
Narendra Properties Limited	10.00	500	48,490.00	500	48,490.00
Nath Pulp Ltd.	10.00	4,000	14,177.00	4,000	14,177.00
Nelco Limited	10.00	1,000	45,895.65	1,000	45,895.65
NEPC India Limited	10.00	2,500	65,538.85	2,500	65,538.85
Network 18 Media & Investment Ltd.	5.00	26	5,998.62	26	5,998.62
Neuland Laboratories Limited	10.00	-	-	400	65,278.25
Nextgen Animation Ltd.	10.00	5,280	42,265.98	5,280	42,265.98
NIIT Limited	2.00	500	23,235.00	500	23,235.00
Nitta Gelating India Ltd.	10.00	250	48,520.00	250	48,520.00
NMDC Ltd.	1.00	300	99,418.00	300	99,418.00
NOCIL Limited	10.00	1,000	27,490.00	1,000	27,490.00
Noida Toll	10.00	500	21,165.00	500	21,165.00
North Gate Technologies Limited	10.00	600	84,068.00	600	84,068.00
Ocean Infrastructure	10.00	2,000	28,600.00	2,000	28,600.00
Opal Industries Limited	10.00	2,000	4,000.00	2,000	4,000.00

PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
Orchid Chemical & Pharmaceutical Ltd.	10.00	500	161,462.50	500	161,462.50
Oudh Sugar Mills Limited	10.00	500	65,740.00	500	65,740.00
Pacific Cotsbyn Limited	10.00	1,000	10,900.00	1,000	10,900.00
Padmini Technologies Limited	10.00	1,200	57,444.00	1,200	57,444.00
Parenteral Drug (India) Limited	10.00	-	-	500	12,488.81
Parrekh Platinum Limited	10.00	1,000	12,706.74	1,000	12,706.74
Pasupati Acrylon Limited	10.00	4,500	40,463.82	4,500	40,463.82
Peninsula Land Ltd.	2.00	200	10,723.11	-	-
Pennar Aluminium	10.00	10,000	44,400.00	10,000	44,400.00
Penta Media Graphics	1.00	972	30,050.86	972	30,050.86
Pentefour Products Limited	10.00	600	15,090.00	600	15,090.00
Permanent Magnets Limited	10.00	1,000	28,390.00	1,000	28,390.00
Polyplex Corporation Limited	10.00	200	96,734.10	200	96,734.10
Prag Bosimi Synthetics Limited	10.00	2,000	23,000.00	2,000	23,000.00
Praj Industries Limited	2.00	2,600	317,789.45	2,600	317,789.47
Prakash Industries Limited	10.00	500	95,825.00	500	95,825.00
Prime Securities Limited	5.00	1,000	60,000.00	1,000	60,000.00
Provogue (India) Limited	1.00	1,000	37,957.42	1,000	37,957.42
Prozone Capital Shopping Centres Ltd.	2.00	1,000	37,957.43	1,000	37,957.43
Prudential Mouli Sugar Limited	10.00	800	8,000.00	800	8,000.00
PSL Ltd.	10.00	500	86,410.05	500	86,410.05
PTC India Limited	10.00	500	45,660.00	500	45,660.00
Punjab Communications Limited	10.00	100	4,000.00	100	4,000.00
Punj Lloyd Limited	2.00	2,750	301,885.82	2,750	301,885.82
Purvankara Projects Ltd.	5.00	200	22,096.00	-	-
PVP Ventures Limited	10.00	1,000	29,990.00	1,000	29,990.00
Quadrant Televentures Ltd.	10.00	1,000	21,559.60	1,000	21,559.60
Rajapalayam Mills Limited	10.00	200	82,410.00	200	82,410.00
Raj Television Network Ltd.	10.00	-	-	200	27,738.00
Raymond Limited	10.00	200	70,078.00	-	-
NTC Industries Ltd.	10.00	500	38,946.70	500	38,946.70
RDB Realty & Infrastructure Limited	10.00	1,000	59,896.67	500	38,946.67
Real Strip Limited	10.00	500	22,615.75	500	22,615.75
Reliance Boardcast Networks Ltd.	5.00	100	21,147.00	100	21,147.00
Reliance Capital Limited	10.00	310	178,093.36	210	141,748.98
Reliance Communication Ltd.	5.00	1,050	124,891.27	1,050	152,083.31
Reliance Industrial Infrastructure Ltd.	10.00	325	296,932.95	325	296,932.95
Reliance Industries Limited	10.00	350	330,724.21	450	425,216.84
Reliance Infrastructure Limited	10.00	200	176,651.25	200	176,651.25
Reliance Media Works Limited	5.00	100	21,147.00	100	21,147.00
Reliance Power Limited	10.00	2,760	407,672.29	2,760	407,672.31
Remi Metals Limited	6.00	200	22,880.40	200	22,880.40
Resurgere Mines & Minerals Ind. Ltd.	10.00	1,500	47,734.35	15,000	47,734.35
Ritesh Properties & Industries Ltd.	10.00	1,500	58,329.00	1,500	58,329.00
Rohit Ferro Tech. Ltd.	10.00	1,400	137,983.58	1,400	137,983.58
Royale Manor Hotels & Industries Ltd.	10.00	1,000	24,388.50	1,000	24,388.50
Ruchi Infrastructure Limited	1.00	1,000	22,560.00	1,000	22,560.00
Ruchisoya Industries Ltd.	2.00	500	70,758.00	500	70,758.00
Sai Television Limited	10.00	2,000	14,200.00	2,000	14,200.00
Sakthi Sugars	10.00	1,500	130,053.00	1,500	130,053.00
Salora International Limited	10.00	250	8,125.00	250	8,125.00

PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
S.A.L. Steel Authority Limited	10.00	2,000	12,740.00	2,000	12,740.00
Sampre Nutritions Limited	10.00	754	20,652.06	754	20,652.06
Sanghi Polyester Limited	10.00	3,000	10,718.16	3,000	10,718.16
Sanica Global ( Greamch ) Infraproject Ltd.	10.00	400	13,680.00	400	13,680.00
SBI Limited	10.00	-	-	50	106,429.93
Seasons Furnishing Ltd.	10.00	1,000	15,000.00	1,000	15,000.00
SEL Manufacturing Co.	10.00	500	30,100.00	500	30,100.00
Sesa Goa Ltd.	1.00	500	203,640.83	500	203,640.83
Shanti Gears Limited	1.00	500	41,585.84	500	41,585.84
Shilpa Medcare Limited	2.00	-	-	200	62,296.00
Shivvani Oil & Gas Corpn. Services Ltd.	10.00	200	122,610.00	200	122,610.00
Shree Astha Vinayak Cine Vision Ltd.	1.00	2,500	15,825.00	2,500	15,825.00
Shree Global Tradefin Limited	5.00	100	29,087.00	100	29,087.00
Shree Mahanagar Sugar Mill Ltd.	1.00	10,000	7,850.00	10,000	7,850.00
Shree Ram Urban Infrastructure Ltd.	10.00	200	83,416.00	200	83,416.00
Shrenuj & Co. Ltd	2.00	500	31,280.00	500	31,280.00
Shri Dinesh Mills Ltd.	10.00	500	55,750.85	500	55,750.85
Sil Business Enterprise Ltd.	10.00	1,000	16,110.20	1,000	16,110.20
Sintex Industries Limited	1.00	2,000	206,451.44	1,000	141,566.45
Siris Limited	10.00	700	50,666.00	700	50,666.00
S. Kumars Nationwide Ltd.	10.00	1,000	61,772.50	1,000	61,772.50
Smart Link Network Systems Ltd.	2.00	200	8,316.00	200	8,316.00
SMS Pharmaceuticals Ltd.	10.00	200	60,699.20	200	60,699.20
Softrak Tec. Exp.	10.00	4,000	4,000.00	4,000	4,000.00
Sonata Software Limited	1.00	1,000	58,980.00	1,000	58,980.00
Spice Jet Limited	10.00	1,500	92,082.00	1,500	92,082.00
Srei Infrastructure & Finance Limited	10.00	-	-	1,800	59,046.16
Sri Digvijay Cement Limited	10.00	3,017	108,765.29	3,017	108,765.32
Steel Authority of India Ltd.	10.00	5,550	405,224.20	5,150	370,256.21
Store One Retail India Ltd.	10.00	500	56,211.00	200	46,230.00
Sujana Metal Products Limited	5.00	2,500	55,912.50	2,500	55,912.50
Sundram Fasteners Limited	1.00	1,000	70,250.04	1,000	70,250.04
Sunil Hi-Tech Engineers Limited.	10.00	200	40,822.00	200	40,822.00
Sunitee Cem.	1.00	5,000	3,800.00	5,000	3,800.00
Super Forgeings & Steel Ltd.	10.00	3,893	14,168.50	3,893	14,168.50
Supertex Industries Ltd.	10.00	200	-	200	-
Surya Chakra Power Corpn. Ltd.	10.00	6,000	47,891.22	1,000	39,541.25
Surya Jyoti Speanning Mill Ltd.	10.00	500	24,377.24	500	24,377.24
Suryavanshi Spinning Mills Ltd.	10.00	1,000	40,500.00	1,000	40,500.00
Swasti Vinayak Synthetics Ltd.	1.00	-	-	15,000	37,539.00
Syschem ( India ) Limited	1.00	2,000	11,700.00	2,000	11,700.00
Roman Tarmat Limited	10.00	200	56,841.25	200	56,841.25
Tata Global Beverages Limited	1.00	-	-	500	53,124.00
Tata Tele Services ( Maharashtra ) Limited	10.00	2,000	45,820.00	2,000	45,820.00
Tayo Rolls Limited	10.00	400	65,778.00	400	65,778.00
Teledata Informatics Limited	2.00	500	16,851.25	500	16,851.25
Teledata Marine Solutions Ltd.	2.00	250	8,425.63	250	8,425.63
Teledata Technology Solutions Ltd.	2.00	250	8,425.62	250	8,425.62
Temptation Foods Ltd.	10.00	500	19,409.20	500	19,409.20
The Indian Card Clothing Co. Ltd.	10.00	200	54,472.00	200	54,472.00
The Karnatak Bank Ltd.	10.00	900	121,389.06	300	16,701.75



PARTICULARS	FACE	AS ON 31.03.2013		AS ON 31.03.2012	
	VALUE	Qty.	Amount (₹)	Qty.	Amount (₹)
The Tinplate Co. India Ltd.	10.00	-	-	1,500	70,938.75
Transformers & Rectifiers India Ltd.	10.00	250	96,215.00	250	96,215.00
Trigyn Technology Limited	10.00	1,500	39,187.50	1,500	39,187.50
Tripex Overseas Limited	10.00	2,000	31,140.10	2,000	31,140.10
T Spiritual World	10.00	4,000	11,480.00	4,000	11,480.00
Tutis Techno. Limited	10.00	500	18,320.00	500	18,320.00
TVS Motor Co. Ltd.	1.00	1,000	83,810.00	1,000	83,810.00
TV Today Network Limited	5.00	500	70,587.86	500	70,587.86
UCO Bank Limited	10.00	500	12,815.00	1,000	25,630.00
Uflex Limited	10.00	500	68,347.45	500	68,347.45
Unity Infra Projects Ltd.	2.00	200	9,366.00	-	-
Uniworth Textiles Limited	10.00	1,000	20,500.00	1,000	20,500.00
Usha India Limited	10.00	2,000	7,700.00	2,000	7,700.00
Vanasthali Textiles Industries Ltd.	10.00	2,000	37,400.00	2,000	37,400.00
Verinoca Laboratories Ltd.	10.00	2,000	22,866.00	2,000	22,866.00
Viceroy Hotels Limited	10.00	1,000	83,395.00	1,000	83,395.00
Vijaya Bank Limited	10.00	2,500	256,702.00	2,500	256,702.00
Vijay Shanti Builders Limited	10.00	500	17,366.44	500	17,366.44
Vijay Textile Limited	10.00	250	2,819.31	250	2,819.31
Vikash Metal & power Limited	10.00	2,000	22,499.94	2,000	22,499.94
VIP Industries Limited	2.00	250	52,947.32	250	52,947.32
Visaka Industries Limited	10.00	500	86,190.00	500	86,190.00
Visu International Limited	10.00	2,000	12,380.00	2,000	12,380.00
Walada Commodities Limited	1.00	10,000	86,922.30	10,000	86,922.30
Walchandnagar Industries Ltd.	2.00	200	63,569.92	200	63,569.92
Welspun Global Brands Ltd.	10.00	-	-	100	1,000.00
Welspun India Ltd.	10.00	-	-	1,000	43,120.00
Welspun Investments Ltd.	10.00	-	-	50	500.00
Wopolin Plastic Limited	10.00	1,000	14,220.00	1,000	14,220.00
Yashraj Containers Limited	10.00	500	40,575.00	500	40,575.00
Zenith Computers Limited	10.00	200	19,386.00	200	19,386.00
Zicom Electronic Security Systems Ltd.	10.00	500	66,560.00	500	66,560.00
<b>TOTAL</b>		<b>592,996</b>	<b>21,401,806.56</b>	<b>637,904</b>	<b>22,999,307.03</b>
<b>2. Quoted ( Preference Fully paid up )</b>					
JSW Ispat Industries Ltd. (Preference)	10.00	3,200	32,000.00	3,200	32,000.00
<b>3. Un-quoted ( Fully paid up )</b>					
Toshith Securities Pvt. Ltd.	10.00	80,000	800,000.00	80,000	800,000.00
<b>GRAND TOTAL</b>		<b>676,196</b>	<b>22,233,806.56</b>	<b>721,104</b>	<b>23,831,307.03</b>

<b>11. CASH AND BANK BALANCES</b>					
Balances with Bank in current account.				310,770.08	281,690.74
Cash in hand (as certified by the management)				51,643.55	25,991.55
<b>TOTAL</b>				<b>362,413.63</b>	<b>307,682.29</b>



**ORCHID SECURITIES LIMITED**  
**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

	As at 31st March 2013	As at 31st March 2012
	₹	₹
<b>12. SHORT TERM LOANS AND ADVANCES</b>		
(Unsecured and considered good)		
Interest Receivable	1,195,008.00	834,815.00
(Unsecured, considered doubtful)		
Other Loans and Advances	4,709,521.00	4,709,521.00
	5,904,529.00	5,544,336.00
Less. Provision for NPA	4,709,521.00	4,709,521.00
<b>TOTAL</b>	<b>1,195,008.00</b>	<b>834,815.00</b>
<b>13. OTHER CURRENT ASSETS</b>		
Advance to Staff	24,000.00	24,000.00
Tax Deducted at source	98,732.00	50,984.00
Receivables	298,707.08	-
<b>TOTAL</b>	<b>421,439.08</b>	<b>74,984.00</b>
	<b>2012 - 2013</b>	<b>2011 - 2012</b>
	<b>₹</b>	<b>₹</b>
<b>14 REVENUE FROM OPERATIONS</b>		
Sale of shares	4,715,537.45	9,303,816.31
Interest ( TDS Rs. 47748/-, Previous year Rs. 31697/- )	481,077.00	320,577.00
Profit from Commodities	296,460.40	-
Dividend	139,932.07	192,593.91
Profit from dealing in shares	(27,093.51)	(69,362.95)
<b>TOTAL</b>	<b>5,605,913.41</b>	<b>9,747,624.27</b>
<b>15. CHANGES IN INVENTORY OF STOCK IN TRADE</b>		
Opening Stock of shares	23,831,307.03	23,081,510.60
Less. Closing Stock of shares	22,233,806.56	23,831,307.03
Net (Increase) / Decrease	<b>1,597,500.47</b>	<b>(749,796.43)</b>
<b>16 EMPLOYEE BENEFITS EXPENSE</b>		
Salaries	485,220.00	532,920.00
Bonus	54,225.00	49,550.00
Leave salary	-	8,400.00
<b>TOTAL</b>	<b>539,445.00</b>	<b>590,870.00</b>
<b>17. FINANCE COSTS</b>		
Interest Expenses	88,948.69	99,318.13
Other Borrowing Costs	591.00	15,166.00
<b>TOTAL</b>	<b>89,539.69</b>	<b>114,484.13</b>

<b>ORCHID SECURITIES LIMITED</b>				
<b>NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013</b>				
			<b>2012 - 2013</b>	<b>2011 - 2012</b>
			<b>₹</b>	<b>₹</b>
<b>18</b>	<b>OTHER EXPENSES</b>			
	Advertisement		12,101.00	8,896.00
	Annual Custodian Fees		13,482.00	13,149.00
	Auditor's Remuneration [ Refer Note (a) ]		15,250.00	18,250.00
	Books & Periodicals		1,610.00	526.00
	Contingent Provision on Standard Assets		-	6,338.00
	Conveyance		703.00	493.00
	Demat Charges		7,138.78	9,316.03
	Director Fees		14,000.00	14,000.00
	Donation		8,500.00	7,000.00
	Electric Charges		14,860.00	11,380.00
	Filling Fees		2,000.00	2,500.00
	General Charges		23,000.00	19,146.00
	Listing Fees		11,798.00	11,581.50
	Motor Car Expenses		18,122.00	52,050.00
	Postage & Telegraph		11,373.00	10,286.00
	Printing & Stationery		19,367.00	22,276.00
	Professional Fees		14,150.00	6,500.00
	Rates & Taxes		6,750.00	9,525.00
	Rent		12,000.00	12,000.00
	Repair & Maintenance		5,300.00	6,975.00
	Security Transaction Tax		21,775.00	345,346.00
	Service Charges on Shares		12,859.37	216,483.88
	Sundry Balances Written Off (Net)		7,062.00	-
	Telephone Charges		7,454.00	10,022.00
	Transfer Agent Fees		28,092.00	27,705.00
	<b>TOTAL</b>		<b>288,747.15</b>	<b>841,744.41</b>
<b>a)</b>	<b>Auditor's Remunerations</b>			
	Statutory Audit Fees		9,000.00	9,000.00
	Tax Audit Fees		-	2,500.00
	Certification and Consultation Fees		6,250.00	6,750.00
			<b>15,250.00</b>	<b>18,250.00</b>
<b>19</b>	<b>EARNING PER SHARE</b>			
	Weighted average number of equity shares outstanding during the year		3000100	3000100
	Profit after Tax attributable to equity shareholders (₹)		146,120.75	(632,348.59)
	Nominal value of ordinary shares (₹)		10/-	10/-
	Earning per share ( Basic & Diluted ) (₹)		0.05	(0.21)
<b>20</b>	The Company's main business is financing and dealing in shares. As such, there are no separate reportable segments, as per the Accounting Standard on "Segment Reporting" (AS17), issued by the Institute of Chartered Accountants of India.			

**ORCHID SECURITIES LIMITED**

**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013**

21 As per the accounting standard 18 (AS-18) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties as defined in AS-18 are given below.

Particulars of the party	Relationship	Nature of Transactions	31.03.2013 ₹	31.03.2012 ₹
Toshith Securities Pvt. Ltd.	Two of the Directors are interested	Purchase of shares	2932617	7673353
		Sale of shares	4715537	7990610
		Speculation Loss	27093	94895

22 Details of Auditors' Remuneration as :

	2012 - 2013	2011 - 2012
Statutory Audit Fees	9,000.00	9,000.00
Tax Audit Fees	-	2,500.00
Certification & Other charges	6,250.00	6,750.00
<b>Total</b>	<b>15,250.00</b>	<b>18,250.00</b>

23 In accordance with the guidelines on prudential norms prescribed by Reserve Bank of India in respect of non-performing assets, interest has not been recognised as income during the year to the extent of ₹ 6.67 lakhs.

24 No Depreciation provided on Motor Car and Furniture as the amount involved is very small.

25 No Deferred Tax Asset has been recognised as there is no certainty of the realization of the same in future.

26 Additional information pursuant to Note 5 of Part II of the Revised Schedule - VI of Companies Act, 1956.

Particulars	Opening Stock as on 01.04.2012	Closing Stock as on 31.03.2013	Turnover 31.03.2013
Shares	23831307	22233807	4715537
Previous Year	23081511	23831307	9303816

27 Particulars as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank of India) Directions, 1998 is enclosed as per Annexure - A.

28 There is no earnings and expenditure in foreign currency.

29 The Company has no income from Exceptional and Extraordinary items.

30 Previous Year figures have been re-grouped / re-arranged wherever found necessary.

As per our Report of even date  
For ALFA DAGA & ASSOCIATES  
Chartered Accountants

Firm Registration No.326733E

Sd/- Alfa Daga

Proprietor

Membership No. 066300

For and on behalf of Board of Directors

Sd/- B. L. Birmecha

Sd/- L. P. Saraogi

Sd/- U. K. Nahata

Directors

Place : KOLKATA

Date : 31.05.2013

**ORCHID SECURITIES LIMITED**

**ANNEXURE - A**

Schedule annexed to the Balance Sheet as at 31st March, 2013  
(as required in terms of Paragraph 9BB of Non-Banking Financial  
Companies Prudential Norms(Reserve Bank) Directions, 1998)

( ₹. In Thousands )

Particulars	Amount Outstanding	Amount Overdue
<b>Liabilities Side :</b>		
1. Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :	NIL	NIL
(a) Debentures : Secured		
Unsecured		
(other than falling within the meaning of Public Deposits)	NIL	NIL
(b) Deferred Credits	NIL	NIL
(c) Term Loans	NIL	NIL
(d) Inter-corporate Loans and Borrowing	NIL	NIL
(e) Commercial Paper	NIL	NIL
(f) Public Deposits*	NIL	NIL
(g) Other Loans (secured against pledge of shares held as its stock)	NIL	NIL
2. Break-up of (1) (f) above(outstanding public deposits inclusive of interest accrued thereon but not paid)	NIL	NIL
(a) In the form of Unsecured debentures		
(b) In the form of partly secured debentures i.e. Debentures where there is a shortfall in the value of security.	NIL	NIL
(c) Other public deposits	NIL	NIL
<b>Asset side :</b>		
3. Break up of Loans and Advances including bills receivables (other than those included in (4) below) :		
(a) Secured	NIL	
(b) Unsecured	8215	
4. Break up of Leased Assets and Stock on hire and hypothecation loans counting towards EL/HP activities :		
(a) Lease assets including lease rentals under sundry debtors :	NIL	
(i) Financial Lease		
(ii) Operating Lease		
(iii) Stock on hire including hire charges under sundry debtors :	NIL	
(a) Assets on hire		
(b) Repossessed Assets		
(iii) Hypothecation loans counting towards EL/HP activities	NIL	
(a) Loans where assets have been repossessed		
(b) Loans other than (a) above		

**ORCHID SECURITIES LIMITED**

5. Break-up of Investments :		
Current Investments :		
1. Quoted :		
(i) Shares : (a) Equity		21402
(b) Preference		32
(ii) Debentures & Bonds		NIL
(iii) Units of Mutual Fund		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
2. Unquoted :		
(i) Shares : (a) Equity		800
(b) Preference		NIL
(ii) Debentures & Bonds		NIL
(iii) Units of Mutual Fund		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
Long Term Investments :		
1. Quoted :		NIL
(i) Shares : (a) Equity		
(b) Preference		NIL
(ii) Debentures & Bonds		NIL
(iii) Units of Mutual Fund		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL
2. Unquoted :		
(i) Shares : (a) Equity		NIL
(b) Preference		NIL
(ii) Debentures & Bonds		NIL
(iii) Units of Mutual Fund		NIL
(iv) Government Securities		NIL
(v) Others (Please specify)		NIL

**ORCHID SECURITIES LIMITED**

Particulars		Amount of net of Provisions		
6	Borrow group-wise classification of all leased assets, stock on hire and loans and advances.			
	<b>Category</b>	<b>Secured</b>	<b>Unsecured</b>	<b>Total</b>
1.	Related Parties**			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
2.	Other than related parties	--	3505	3505
	<b>Total</b>	--	3505	3505

7 Investor group-wise classification of all investments (current and long term) in shares and securities (both Quoted and unquoted) :

Category		Market Value/Break up Fair Value or NAV	Book Value (Net of Provisions)
1.	Related Parties**		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	1122	800
2.	Other than related parties	13332	13188
	<b>Total</b>	14454	13988

8 Other Information

Particular		Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	4710
(ii)	Net Non-Performing Assets	
	(a) Related parties	NIL
	(b) Other than related parties	NIL
(iii)	Assets acquired in satisfaction of debt	NIL
	<b>Total</b>	

*For ALFA DAGA & ASSOCIATES*

Chartered Accountants

FRN : 326733E

Sd/- Alfa Daga

Proprietor

Membership No. 066300

Place : Kolkata

Date : 31.05.2013

On behalf of the Board

Sd/- B. L. Birmecha

Sd/- L. P. Saraogi

Sd/- U. K. Nahata

Directors

<b>ORCHID SECURITIES LIMITED</b>			
<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013</b>			
₹ in thousands			
	<b>Year ended</b>	<b>Year Ended</b>	
<b>Particulars</b>	<b>31.03.2013</b>	<b>31.03.2012</b>	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>			
Net Profit before tax & extraordinary items	146	(632)	
<u>Adjustment for :</u>			
Depreciation	12	12	
Miscellaneous Income	-	-	
Interest & Finance Charge	90	114	
<b>Operating Profit before Working Capital Changes</b>	<b>248</b>	<b>(506)</b>	
<u>Adjustment for :</u>			
(Increase)/Decrease in Trade Recievables	-	164	
(Increase)/Decrease in Inventories	1,597	(750)	
(Increase)/Decrease in Long term Loans & Advances	225	(680)	
Increase/(Decrease) in Payables and other liabilities	7	(39)	
(Increase)/Decrease in Short term Loans & Advances	(360)	(234)	
(Increase)/Decrease in Other Current Assets	(346)	(3)	
Increase/(Decrease) in Long term provisions	(1)	6	
<b>Cash Generated from Operations Adjustments for :</b>	<b>1,370</b>	<b>(2,042)</b>	
Interest & Finance Charge	(90)	(114)	
Direct Taxes paid	-	-	
<b>TOTAL = A</b>	<b>1,280</b>	<b>(2,156)</b>	
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>			
Purchased of Fixed Assets	-	-	
<b>TOTAL = B</b>	<b>-</b>	<b>-</b>	
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>			
Increase/(Decrease) in Short term Borrowing	(1,234)	1,234	
Increase/(Decrease) in Share Capital	8	-	
<b>TOTAL = C</b>	<b>(1,226)</b>	<b>1,234</b>	
<b>Net Increase/(Decrease) in cash and cash equivalent (A+B+C)</b>	<b>54</b>	<b>(922)</b>	
Opening Cash and Cash Equivalent	308	1,230	
Closing Cash and Cash Equivalent	362	308	
As per our Report of even date.			
<b>For Alfa Daga &amp; Associates</b>			
Chartered Accountants			
FRN 326733E		For and on behalf of the Board of Directors	
Sd/- Alfa Daga			
Proprietor		Sd/- B. L. Birmecha	
Membership No. 066300		Sd/- L. P. Saraogi	
		Sd/- U. K. Nahata	
Place : KOLKATA			
Date : 31.05.2013		Directors	

